

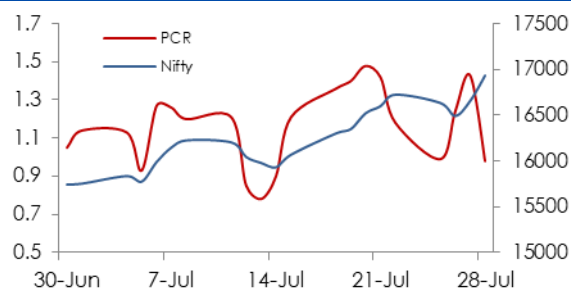
Last three series have been disappointing for market participants. Finally, the July series turned the tables in favour of the bulls as we witnessed a spectacular run of nearly eight percent in the benchmark index. We had an important event of Fed meet lined up in the final week of July series and fortunately, US Fed chairman did not shock the markets this time as they announced a rate hike of 75 bps which was very much in line with expectations. In fact, the dovish commentary lifted the overall sentiments in US markets, which had a favorable rub off effect in our markets on the last two trading session to settle at the highest point tad above 16900 mark.

During the series, we observed covering of shorts and addition of few bullish bets in Nifty as well as BankNifty. Rollover in Nifty and BankNifty stood at 76% and 82% respectively. However, looking at the open interest reduction series on series and average three months rollovers, it seems most of the shorts formed in last two-three series have been lightened up. Although stronger hands were net sellers in the cash market segment last month; the quantum has reduced drastically. In fact, they not only exited bearish bets and added relevant longs in index futures but also rolled over these positions in the coming series. The 'Long Short Ratio' which was at 15% has surged to 57% MoM, which is the key reason for improvement in the overall sentiments. On the options front, we could clearly see trader's eyeing 17200 followed by 17500 levels on the upside, whereas the base has now shifted higher to 16800-16900 zone. Considering the above development, we expect continuation of ongoing rally in August series. Hence, traders should utilize declines to add fresh bets in system.

Indices Change

INDEX	Price	Price Change (%)	Rollover	3 month avg.
NIFTY	16929.60	7.69	75.69	76.45
BANKNIFTY	37378.15	12.05	82.28	85.06
FINNIFTY	17280.00	12.06	100.00	80.53
-	-	-	-	-
-	-	-	-	-

NIFTY & PCR Graph



Monthly Gainers

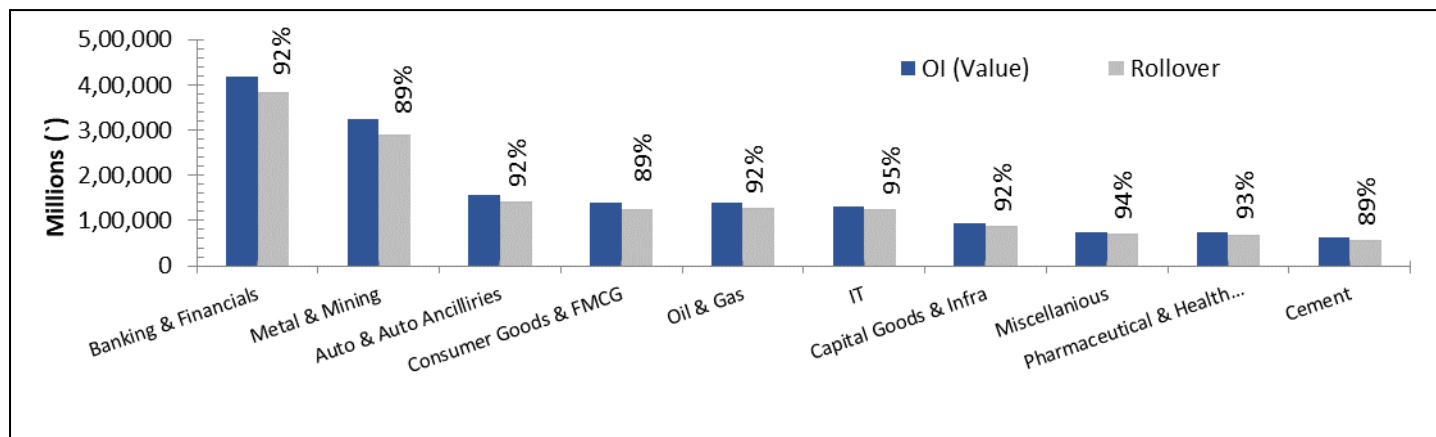
Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
CANFINHOME	583.45	36.48	2497950	(19.84)
BAJAJFINSV	14680.20	33.94	868250	(32.02)
BAJFINANCE	7107.55	31.70	4969750	(17.68)
INDUSINDBK	1012.05	27.66	27224100	1.82
CANBK	227.65	25.57	40041000	(5.68)

Note: Stocks which have more than 1000 contract in Futures OI.

Monthly Losers

Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
TORNTPHARM	1506.40	(47.32)	1537000	74.66
ONGC	127.85	(14.22)	45957450	(11.85)
IOC	70.15	(5.33)	60898500	(7.60)
RELIANCE	2459.70	(5.10)	36177500	8.21
BSOFT	331.45	(4.97)	4607200	59.35

Note: Stocks which have more than 1000 contract in Futures OI.



Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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AUTO & AUTO ANCILLARIES

AMARAJABAT	482.00	4.91	6102000	(1.61)	6.93	0.60	97.32	96.52
APOLLOTYRE	217.60	18.52	11896500	(15.80)	-3.29	0.92	92.24	91.05
ASHOKLEY	145.95	(0.31)	38080000	4.74	3.58	0.58	94.82	91.70
BAJAJ-AUTO	3862.65	4.98	1951500	(15.09)	1.49	0.69	90.03	91.72
BALKRISIND	2285.35	6.01	1390800	13.85	3.92	0.26	89.15	91.63
BHARATFORG	729.80	14.86	6900000	(5.06)	-1.69	0.36	88.36	92.49
BOSCHLTD	16685.90	10.69	113300	36.34	9.00	0.53	92.91	91.61
EICHERMOT	3048.85	9.21	2843750	(8.00)	-2.18	0.51	93.93	95.51
ESCORTS	1698.75	17.71	2397450	6.34	-17.71	0.59	84.64	87.83
EXIDEIND	156.85	13.66	24418800	25.03	7.10	0.35	95.33	95.91
HEROMOTOCO	2791.40	3.73	3675900	(3.31)	4.97	0.71	93.27	93.76
M&M	1154.30	6.67	10845100	(24.06)	5.84	0.68	76.42	80.60
MARUTI	8689.65	2.68	3836200	0.72	-4.69	0.71	95.14	94.12
MOTHERSON	128.55	8.48	38025000	7.03	1.52	0.57	92.86	94.55
MRF	82560.10	19.33	84120	(11.45)	-7.59	0.35	94.32	96.50
TATAMOTORS	444.65	7.72	70717050	15.46	7.07	0.64	96.08	95.36
TVSMOTOR	861.70	5.50	8979600	(7.47)	-13.25	0.56	87.89	90.15

BANKING & FINANCIALS

AUBANK	582.55	0.41	6321000	(7.07)	-18.20	0.59	96.56	95.72
AXISBANK	728.35	14.39	48842400	(22.92)	4.40	0.53	85.28	92.26
BAJAJFINSV	14680.20	33.94	868250	(32.02)	3.37	0.83	90.51	93.96
BAJFINANCE	7107.55	31.70	4969750	(17.68)	5.70	0.99	89.96	93.49
BANDHANBNK	282.20	6.85	26643600	(17.36)	7.90	0.76	93.74	95.97
BANKBARODA	117.85	20.69	104902200	3.57	7.79	0.63	95.63	92.30
CANBK	227.65	25.57	40041000	(5.68)	8.36	0.78	92.66	92.07
CHOLAFIN	693.30	11.82	8437500	(3.75)	6.04	0.60	88.71	93.25
CUB	161.45	21.21	5240000	(50.33)	2.43	0.65	61.50	82.61
FEDERALBNK	107.65	20.35	88690000	24.58	4.25	0.45	93.63	88.19
HDFC	2348.90	8.33	21082800	(16.07)	6.33	0.81	93.72	95.21
HDFCAMC	1955.25	9.13	2550000	(20.41)	6.84	0.73	98.01	96.66
HDFCBANK	1422.80	5.76	58785650	(4.22)	5.47	0.60	95.72	96.03
IBULHSGFIN	115.55	21.50	21360000	(37.78)	9.09	0.76	67.84	81.62
ICICIBANK	813.25	14.77	65434875	(22.62)	-2.16	0.72	89.20	94.40
ICICIPRULI	532.10	8.53	6253500	0.51	5.17	0.82	96.48	93.52
IDFCFIRSTB	36.85	17.17	252960000	(1.15)	8.90	0.65	96.68	94.22
INDUSINDBK	1012.05	27.66	27224100	1.82	-7.24	0.74	95.63	93.05
KOTAKBANK	1833.30	10.55	14876800	(12.60)	3.42	0.78	96.20	95.77

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
L&TFH	74.70	11.24	52687296	1.39	7.90	0.56	95.91	95.60
LICHSGFIN	383.25	17.22	14254000	(16.49)	1.70	0.57	80.11	89.65
M&MFIN	198.05	14.94	24760000	11.25	5.62	0.48	93.72	88.94
MANAPPURAM	97.15	13.96	28908000	0.46	-1.34	0.45	95.05	93.92
MFSL	831.40	6.11	1329900	(12.00)	7.81	0.26	89.89	90.77
MUTHOOTFIN	1070.60	9.40	4978125	15.65	8.21	0.53	96.06	96.70
NAM-INDIA	289.50	8.67	2171200	(27.08)	-4.26	0.46	90.59	94.28
PFC	115.10	9.99	29425200	(9.22)	5.12	0.54	84.84	89.07
PNB	32.85	13.28	206448000	(6.48)	7.99	0.50	95.01	92.86
RBLBANK	92.90	11.06	39180000	(8.88)	9.19	0.85	93.51	92.41
RECLTD	130.00	8.20	21432000	(42.55)	5.03	0.46	81.65	77.12
SBIN	534.75	15.05	48078000	(17.82)	5.63	0.91	86.64	91.05
SRTRANSFIN	1455.45	22.49	3958200	19.55	-4.91	0.26	80.70	87.66

CAPITAL GOODS & INFRASTRUCTURE

ADANI PORTS	768.45	15.05	76423750	(3.06)	6.74	0.56	99.07	98.21
BHEL	53.45	18.91	94563000	1.92	4.90	0.46	93.06	93.20
GMRINFRA	35.70	4.85	106020000	8.10	9.19	0.61	94.66	92.55
HAVELLS	1233.75	12.13	5264000	(19.18)	9.04	0.67	92.16	95.51
LT	1809.45	17.99	9540300	(21.16)	5.93	0.62	74.07	86.99
SIEMENS	2701.25	12.62	1873300	17.41	8.43	0.27	91.22	95.12
VOLTAS	975.55	1.61	3307500	(21.02)	6.78	0.48	92.41	90.63

CEMENT

ACC	2187.30	2.91	2077000	(26.11)	3.89	0.36	72.92	82.34
AMBUJACEM	372.55	2.67	40219200	(16.90)	5.98	0.54	83.43	87.44
GRASIM	1545.75	16.74	11896850	(18.62)	-4.08	0.51	94.15	96.33
RAMCOCEM	704.90	13.51	5250450	25.96	-27.34	0.23	93.24	94.74
SHREECEM	20100.70	7.05	285400	7.42	-20.05	0.15	97.41	95.99

CHEMICALS & FERTILIZERS

AARTIIND	766.80	9.60	3097400	6.12	5.63	0.54	92.82	92.21
COROMANDEL	1061.55	11.91	1239700	3.27	3.26	0.25	90.22	78.14
DEEPAKNTR	1912.45	9.92	2293000	51.00	6.75	0.38	96.51	92.41
NAVINFLOUR	4284.10	19.07	520425	34.40	1.58	0.58	83.14	87.66
PIDILITIND	2412.10	15.44	2867250	(6.01)	6.71	0.78	97.01	96.70
PIIND	3080.20	20.05	1725500	(2.88)	6.12	0.44	93.56	97.20
TATACHEM	896.20	13.14	4655000	(5.44)	9.15	0.62	93.61	91.67

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
Consumer Goods & FMCG								
ASIANPAINT	3281.80	21.62	5885400	(10.79)	4.08	1.32	94.82	96.46
BERGEPAIN	616.35	8.27	7241300	47.53	-1.80	0.49	96.13	94.81
BRITANNIA	3888.10	12.05	1486000	(16.96)	6.28	0.48	83.57	87.38
COLPAL	1551.10	4.13	2659300	10.12	1.89	0.68	97.55	96.66
DABUR	574.90	15.98	11233750	(14.84)	5.01	0.25	94.28	93.91
GODREJCP	855.80	12.67	6565000	(22.12)	5.81	0.37	92.48	93.94
HINDUNILVR	2628.55	17.65	10300200	(17.53)	4.20	0.85	91.95	94.12
ITC	304.85	11.85	78844800	(9.97)	6.01	0.53	75.26	86.99
JUBLFOOD	568.65	11.26	9871250	3.66	7.38	0.39	95.66	95.99
MARICO	517.50	7.98	9676800	(11.44)	7.60	0.30	88.57	94.43
MCDOWELL-N	784.30	3.07	15205000	5.95	6.09	0.43	96.46	97.39
NESTLEIND	19191.35	9.79	395240	(1.57)	5.41	0.72	91.41	95.04
TATACONSUM	809.55	14.31	6854400	(11.32)	4.77	0.32	93.57	95.35
TITAN	2345.60	21.14	5237625	(35.64)	6.11	0.91	91.34	93.42
UBL	1616.40	10.81	1218800	46.56	-1.61	0.84	91.01	92.99

INFORMATION TECHNOLOGY

COFORGE	3821.20	7.65	723000	49.83	-8.39	0.55	92.21	88.98
HCLTECH	949.50	(1.86)	21725200	4.81	4.75	0.75	93.23	93.89
INFY	1523.90	4.01	36741900	(7.91)	5.58	0.66	96.36	97.03
LTI	4673.55	17.32	1233300	(13.32)	6.86	0.72	91.97	93.81
MINDTREE	3340.85	16.68	2705400	7.06	6.04	0.86	94.71	95.51
MPHASIS	2248.00	(0.04)	2292500	18.19	6.91	0.54	96.89	97.14
NAUKRI	4101.05	10.84	1460625	(4.80)	4.75	0.38	97.64	95.97
TCS	3271.40	0.13	12167850	5.01	4.36	0.78	96.90	95.81
TECHM	1043.20	7.39	22117800	(9.69)	6.53	0.53	94.44	95.89
WIPRO	418.25	0.25	44330000	18.44	7.05	0.53	97.37	94.93

METALS & MINING

COALINDIA	200.20	8.89	31941000	(1.87)	-17.03	0.41	64.76	79.34
HINDALCO	389.60	14.89	30913775	(29.85)	-9.47	0.50	74.74	88.49
JINDALSTEL	378.30	15.49	34018750	(5.83)	3.80	0.72	92.64	94.08
JSWSTEEL	618.95	12.91	46996200	(7.08)	4.76	0.86	98.65	96.42
NATIONALUM	75.70	9.71	64553250	6.90	6.06	0.58	95.68	93.90
NMDC	106.05	(2.12)	75877500	42.76	5.55	0.63	92.97	91.18
SAIL	74.30	8.07	107172000	4.98	8.83	0.80	87.75	88.39
TATASTEEL	100.60	16.25	247078000	(16.99)	3.25	0.50	89.00	93.59
VEDL	247.10	10.53	42161550	(33.85)	8.50	0.59	88.32	92.80

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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MISCELLANIOUS

ABFRL	268.70	13.38	9786400	2.79	7.81	0.80	94.45	95.22
ADANIENT	2565.40	16.89	20532000	(6.22)	7.67	0.73	97.56	97.56
APOLLOHOSP	4199.70	13.97	1716500	(4.77)	2.86	0.67	95.09	95.53
ASTRAL	1804.20	8.94	691075	31.57	8.98	0.62	96.14	94.25
BATAINDIA	1836.95	9.88	2018500	22.54	-30.80	0.24	96.94	94.19
BEL	272.20	16.35	26904000	2.24	-0.72	0.58	85.31	90.75
CONCOR	685.35	15.01	4008000	(41.42)	-1.33	0.57	73.23	87.64
CUMMINSIND	1204.90	18.72	2611200	76.91	-4.04	0.27	92.18	92.84
HDFCLIFE	536.25	(2.73)	30991400	41.58	11.28	0.62	97.84	97.65
ICICIGI	1196.75	6.45	3343475	3.03	8.28	0.56	97.18	89.06
INDHOTEL	265.05	17.49	22812784	19.79	9.41	0.56	83.88	90.14
INDIGO	1849.30	14.81	2846100	(9.53)	4.46	0.30	89.26	93.76
IRCTC	601.25	4.77	12504625	8.13	-2.70	0.81	97.51	95.77
LALPATHLAB	2099.35	0.61	1125750	(0.16)	-27.39	0.40	95.63	94.66
LTTS	3412.35	12.86	1236400	(13.27)	4.93	0.63	94.19	94.67
METROPOLIS	1517.05	7.46	779400	(20.91)	5.44	0.45	92.10	87.04
SBILIFE	1195.00	10.32	6110250	(16.35)	3.94	0.27	69.64	87.17
TRENT	1266.55	17.53	5283075	20.91	8.03	0.39	95.74	97.34

MEDIA

PVR	2050.90	9.96	2476595	24.11	4.43	0.61	95.56	94.40
SUNTV	473.90	13.88	9198000	53.57	-0.28	0.32	82.04	75.10
ZEEL	249.35	16.19	77232000	(2.48)	6.83	0.69	97.26	96.02

OIL & GAS

BPCL	321.45	3.96	13420800	2.86	-18.39	0.61	77.19	81.35
GAIL	145.60	7.37	25888400	4.71	-3.13	0.58	95.29	92.16
GUJGASLTD	439.65	5.88	3817500	(4.86)	-13.35	0.63	93.97	88.17
HINDPETRO	234.50	7.72	22855500	10.74	6.14	0.88	97.39	95.46
IGL	346.40	(2.85)	12485000	22.75	3.40	0.74	92.62	94.18
IOC	70.15	(5.33)	60898500	(7.60)	-34.38	0.68	94.79	87.17
MGL	735.70	(3.47)	3420800	15.82	-20.84	1.12	96.74	94.59
ONGC	127.85	(14.22)	45957450	(11.85)	-24.02	0.41	65.57	77.50
PETRONET	221.30	4.04	12222000	(15.18)	5.92	0.47	89.26	90.46
RELIANCE	2459.70	(5.10)	36177500	8.21	1.38	0.58	94.98	96.38

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
PHARMACEUTICAL								
ALKEM	3223.15	7.07	241200	3.52	-1.84	0.10	91.23	89.57
AUOPHARMA	545.30	6.18	12357000	(12.83)	3.72	0.65	91.99	94.77
BIOCON	308.70	(0.15)	17231600	25.62	8.29	0.72	95.92	94.16
CIPLA	967.35	5.46	8102900	(2.25)	-0.13	0.45	96.14	95.52
DIVISLAB	3833.05	5.77	2399550	(7.39)	-5.62	0.64	97.56	96.41
DRREDDY	4282.25	(1.45)	2011375	10.72	6.79	0.59	95.75	93.16
GLENMARK	382.20	(1.21)	6465300	5.26	7.37	1.16	97.40	97.08
GRANULES	302.25	10.98	11496000	42.28	9.12	0.48	94.28	95.30
LUPIN	643.85	5.53	7643200	(2.88)	4.57	0.65	94.84	91.46
PEL	1847.85	13.65	3682250	13.74	6.17	0.45	89.78	87.60
SUNPHARMA	894.65	7.58	18085200	(14.22)	-0.29	0.39	85.69	93.17
TORNTPHARM	1506.40	(47.32)	1537000	74.66	3.12	0.22	91.62	93.64
POWER								
NTPC	148.10	3.68	62933700	(9.17)	-19.51	0.43	79.28	87.38
POWERGRID	213.10	0.33	49596300	(9.66)	-6.39	0.70	90.39	87.20
TATAPOWER	219.60	8.36	82174500	0.22	8.66	0.65	94.93	93.52
TORNTPOWER	504.15	11.76	3336000	1.46	3.37	0.65	95.78	92.56
REAL ESTATE								
DLF	380.10	21.28	39283200	(5.06)	-6.48	0.87	95.53	96.03
GODREJPROP	1467.40	23.75	3542175	(17.04)	6.65	0.36	96.39	95.75
TELECOM								
BHARTIARTL	667.35	(2.46)	50717650	0.78	0.98	0.62	98.36	97.16
IDEA	8.65	2.98	575400000	(0.11)	0.00	0.52	95.19	90.69
INDUSTOWER	222.15	5.91	11270000	(25.92)	-5.26	0.77	80.68	86.42
TEXTILES								
PAGEIND	47749.35	18.59	101595	(1.45)	-0.31	0.51	91.38	94.86

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